

Federal Student Loan Default Rates and National Average

Wake Technical Community College's Financial Aid Office offers counseling and online resources to increase loan borrower awareness. The Financial Aid Office sends notifications to federal student loan borrowers about exit counseling, allowing federal student loan borrowers to understand their student loan obligations and the various repayment options available.

Wake Tech's 3-year Cohort Default Rate (CDR) is posted annually in the event it rises above the national average. Wake Tech's CDR is included in the [College's IPEDS report](#), which can be accessed on [Wake Tech's Consumer information page](#).

For more information on default rates please, visit the [Federal Student Aid Cohort Default Rate Guide](#). Wake Tech's six-digit school code ID is 004484.

Wake Tech's Three-Year Official Default Rate

	National Default Rate	Wake Tech 3-year Cohort Default Rate	Enrolled Students	Borrowed federal loans
FY19	2.3%	4.4%	21,872	26%
FY20	0.0%	0.0%	22,003	41%
FY21	0.0%	0.0%	22,763	19%