



FY 2018 - FY 2022

**AT A
GLANCE**

We believe in making an education possible for anyone in our community who wants one so that our region remains the best place to live and work in the world.

foundation.waketech.edu

a five year overview

YOU CHANGE LIVES FOR A LIFETIME!



Dear Friends of Wake Tech:

On behalf of Wake Tech employees, students, and my fellow members of the Wake Tech Foundation Board, I am excited to share our five-year progress report with you. It's important that we review our work annually and continue to challenge ourselves and the community to advance the support of the College.

The Wake Tech Foundation has driven and executed a number of exciting initiatives and events that share the excellence of and build support for the best community college in the country. To that end, we are THRILLED to announce that this was a record-breaking year for the Foundation, with approximately **\$7.7 million** raised! Please note that we, like others, experienced a tough year in the financial markets. Our investment committee and professional advisors have continued to meet regularly to position us for future growth.

We have **YOU** to thank! As a consistent supporter, you have provided the resources that help change lives for the better, and this report shows we are putting your investment to work!

In fiscal year 2022, our staff and board continued to focus on helping ensure access for all students to necessary funds for new initiatives in biotech, automotive, IT, and the WakeWorks apprenticeship program. Additionally, we sharpened our focus on providing opportunities to the underserved in our community.

We remain steadfast in our commitment to provide funds and support to all who seek to better their lives by way of education, and we are grateful for your partnership, passion and financial support on this mission.

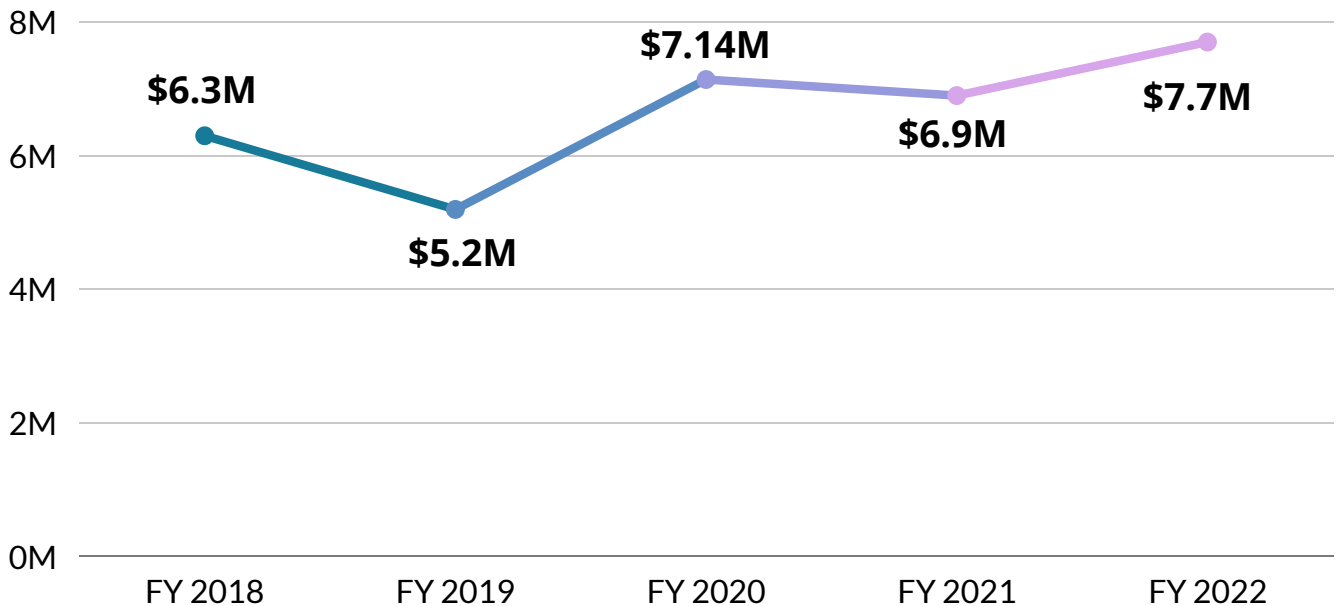
Should you have any questions or ideas to help us do our job better, please reach out to Matt Smith, Vice President of Development & Strategic Partnerships at mbsmith9@waketech.edu. Again, thank you for all you do for Wake Tech, our students, and the community!

Sincerely,
Whitney Westbrook
2022 Foundation Board Chair



FINANCIALS

Fundraising



\$7.7M

AMOUNT DONATED IN FY 2022

Endowment (Permanently Restricted)

FY 2018	\$5,151,000
FY 2019	\$7,407,000
FY 2020	\$7,600,000
FY 2021	\$9,000,000
FY 2022	\$11,044,000*

Total Assets

FY 2018	\$16,508,000
FY 2019	\$17,998,000
FY 2020	\$20,000,000
FY 2021	\$25,700,000
FY 2022	\$25,067,000*

**Unaudited numbers*

COLLEGE GIFT-IN-KIND

Wake Tech's operational support for the Foundation:

FY 2018	\$709,381
FY 2019	\$767,606
FY 2020	\$816,078
FY 2021	\$814,787
FY 2022	\$945,477

OUR PERFORMANCE (ROI)

For every \$1 invested by the College, we returned:

\$8 in FY 2018
\$8 in FY 2019
\$9 in FY 2020
\$12 in FY 2021
\$8 in FY 2022



EMPLOYEE ASSISTANCE

Programs, such as **Tuition Assistance**, **Excellence Awards** and **Professional Development & Capstone Projects**, allow employees to stay ahead of the curve.

Employee Tuition Assistance

The Foundation awarded:

FY 2018	\$43,451
FY 2019	\$39,362
FY 2020	\$37,300
FY 2021	\$59,000
FY 2022	\$64,400



PD/Capstone Projects

The Foundation awarded:

FY 2018	\$17,960
FY 2019	\$36,580
FY 2020	\$47,800
FY 2021	\$4,800
FY 2022	\$69,400

Excellence Awards

The Foundation awarded:

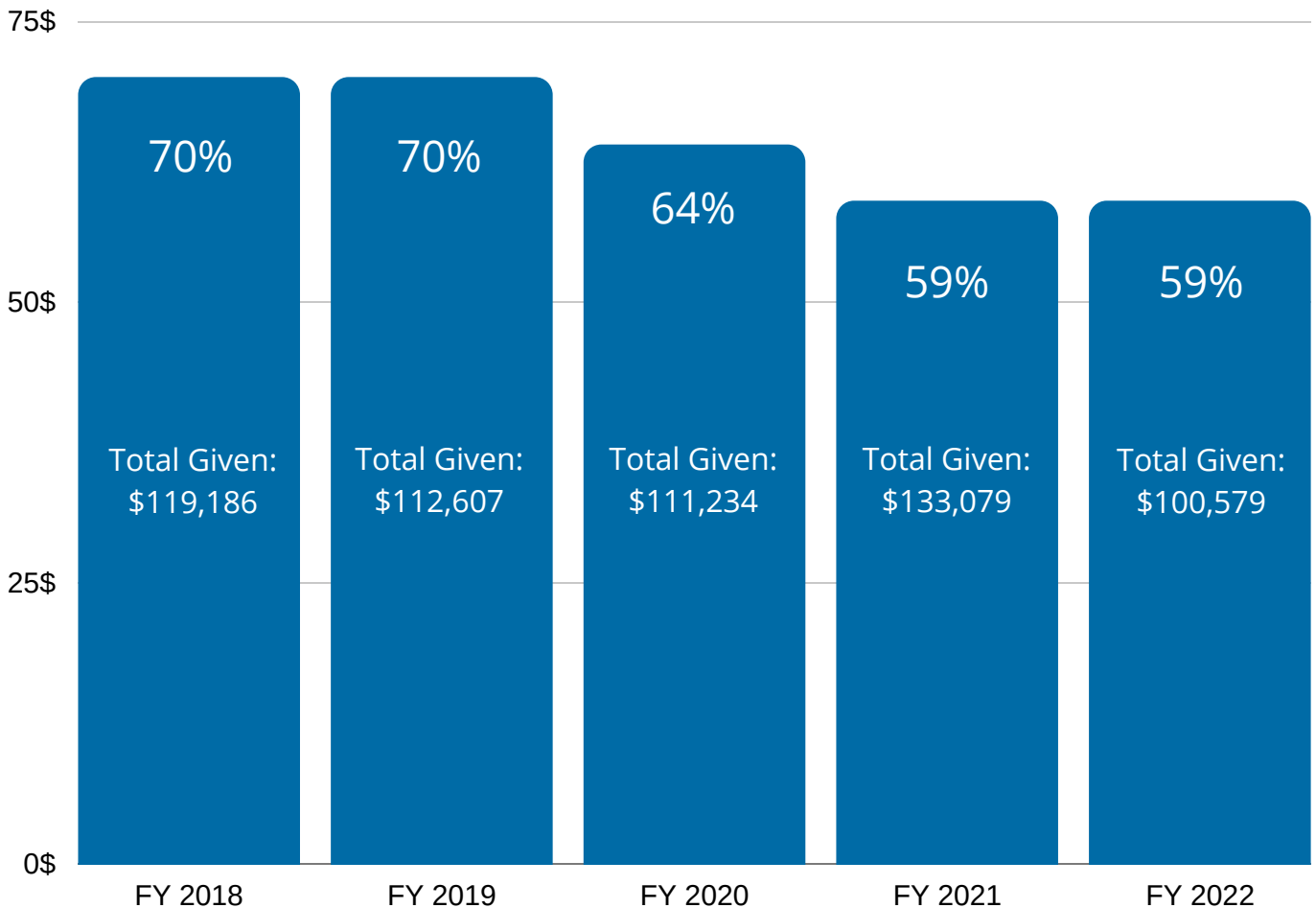
FY 2018	\$20,500
FY 2019	\$33,000
FY 2020	\$37,440
FY 2021	\$39,000
FY 2022	\$37,500





EMPLOYEE GIVING

The Employee Campaign is active throughout the fiscal year with a special kick-off each August. Employee giving is based on **participation**.



PROJECT HIGHLIGHT

Over **\$200,000** donated to support Wake County's Title 1 high school students!

With this support, the college was able to hire an enrollment coach to work exclusively with four Title 1 high schools. The results are truly remarkable and include a **64%** increase in enrollment applications!

Funds will also be used to develop a platform designed specifically for the needs and speeds of today's high school students, *CustomViewbook*. With a release date of Spring 2023, the viewbook will include over **50** program videos starring Wake Tech students and graduates.

SPECIAL FUNDRAISING INITIATIVES

2021-22



Mobile Fire Training!
\$100K donated by AT&T to support the expansion of mobile training solutions for firefighters in Wake County



Leave Your Legacy!
\$505K raised in planned giving, which will provide significant and lasting support for the college



IGNITE!
\$141K given in support of the 5th annual Wake Tech IGNITE, which had record-breaking attendance (550)



IT and STEM!
\$100K donated by Credit Suisse to support Wake Tech's IT/STEM programs, including scholarships and facility enhancements



BioTech!
\$315,000 donated by four local companies to support Biotech/Pharma Enhancement Fund & Life Sciences Scholarships



Vroom Vroom!
\$270K donated by local Ford dealerships to establish the Ford Asset Training Program

FOUNDATION SCHOLARSHIPS



of Scholarships Awarded:

FY 2018	325
FY 2019	327
FY 2020	332
FY 2021	353
FY 2022	369

of New Scholarships Established:

FY 2018	18
FY 2019	10
FY 2020	14
FY 2021	13
FY 2022	14

Foundation scholarship applications can be submitted online March 1 through April 30.

The above numbers are for Curriculum/Degree scholarships. Workforce Continuing Education scholarships are not included.



For FY 2022, the Foundation had **1,035 applicants!**

400 applicants reported they experienced job loss due to COVID-19 and 148 were awarded scholarships

389 applicants identified as first in family to attend college and 128 were awarded scholarships

153 veterans and/or parents and children of veterans applied and 51 were awarded scholarships

172 single parents applied and 59 were awarded scholarships

104 recent high school graduates applied and 21 were awarded scholarships

DONOR RETENTION



FY 2018 962 donors out of 1,305
74%



FY 2019 946 donors out of 1,216
78%



FY 2020 936 donors out of 1,272
74%



FY 2021 891 donors out of 1,330
67%



FY 2022 868 donors out of 1,447
76%

According to Blackbaud's Benchmarking for Medium-Sized Higher Education Institutions, 44% is Average, 50% is Good and 60% is Great. The Higher Ed Benchmarking includes 4-year institutions as well as community colleges.

**10 out of the last 10 fiscal years - The Foundation's retention is better than Average.
8 out of the last 8 years - The Foundation's retention is above Great. ✨**