

IPEDS 2020-21 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.27 : Approval Expires 8/31/2022
User ID: P1998561

Finance 2020-21

Institution: Wake Technical Community College (199856)

User ID: P1998561

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2020-21:

Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Wake Technical Community College (199856)

User ID: P1998561

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Wake Technical Community College (199856)

User ID: P1998561

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2020"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 i Qualified (Explain in box below)
 Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
 Sales and services of auxiliary enterprises
 Does not have intercollegiate athletics revenue
 Other (specify in box below)

5. Endowment AssetsDoes this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
 Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
 i Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements? (No/Yes)

- No
 Yes

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Question 2. Wake Technical Community College is audited every other year. Our most recent audit was for fiscal year June 30, 2019 and we received an unqualified opinion.

Question 4b. Intercollegiate revenue in the amount of \$3,826.58 is included in Other Operating Revenues.

Part A - Statement of Net Position Page 1


Fiscal Year: July 1, 2019 - June 30, 2020			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	32,530,991	32,546,269
31	Depreciable <u>capital assets</u> , net of depreciation	377,067,210	379,999,154
04	Other noncurrent assets CV=[A05-A31]	91,795,701	47,081,799
05	Total <u>noncurrent assets</u>	468,862,911	427,080,953
06	Total assets CV=(A01+A05)	501,393,902	459,627,222
19	Deferred outflows of resources	49,611,632	47,724,396
Liabilities			
07	<u>Long-term debt, current portion</u>	120,000	0
08	Other current liabilities CV=(A09-A07)	15,713,469	12,195,436
09	Total <u>current liabilities</u>	15,833,469	12,195,436
10	<u>Long-term debt</u>		0
11	Other noncurrent liabilities CV=(A12-A10)	213,656,618	190,866,260
12	Total <u>noncurrent liabilities</u>	213,656,618	190,866,260
13	Total liabilities CV=(A09+A12)	229,490,087	203,061,696
20	Deferred inflows of resources	53,108,737	67,428,423
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	457,955,445	421,989,985
15	<u>Restricted-expendable</u>	11,799,646	10,199,298
16	<u>Restricted-nonexpendable</u>		0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	✔ -201,348,381	-195,327,784
18	Net position CV=[(A06+A19)-(A13+A20)]	268,406,710	236,861,499

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The negative unrestricted net position amount is a result of the journal entries required by GASB 68 and GASB 75.


Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	23,350,876	23,355,335
22	<u>Infrastructure</u>	34,286,043	34,376,868
23	<u>Buildings</u>	402,244,535	398,568,460
32	Equipment, including art and <u>library collections</u>	24,851,412	22,492,827
27	<u>Construction in progress</u>	64,973,012	22,427,340
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	549,705,878	501,220,830
28	<u>Accumulated depreciation</u>	84,314,780	75,439,002
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2019 - June 30, 2020			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	251,919,285	211462546
02	Total expenses and deductions for this institution AND all of its child institutions	220,374,073	203542206
03	Change in net position during year CV=(D01-D02)	31,545,212	7920340
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	236,861,499	228941160
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-1	-1
06	Net position end of year for this institution AND all of its child institutions (from A18)	268406710	236861499

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2019 - June 30, 2020			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	28,665,208	29,224,666
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	5,512,649	222,929
03	<u>Grants by state government</u>	3,168,287	3,088,341
04	<u>Grants by local government</u>		0
05	<u>Institutional grants from restricted resources</u>	530,734	474,232
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	680,215	166,574
07	Total revenue that funds scholarships and fellowships	38,557,093	33,176,742
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	13,412,013	13,475,785
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	0
10	Total discounts and allowances CV=(E08+E09)	13,412,013	13,475,785
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	25,145,080	19,700,957

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Line 02 Other federal grants includes Student Emergency Aid grants disbursed using CARES funds.

Institution: Wake Technical Community College (199856)

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts & allowances	Auxiliary enterprises discounts & allowances	Total discounts & allowances
12	Pell grants (federal)	11,661,227	0	11,661,227
13	Other federal grants (Do NOT include FDSL amounts)	293,112	0	293,112
14	Grants by state government	1,220,426	0	1,220,426
15	Grants by local government			0
16	Endowments and gifts			0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	237,248	0	237,248
18	Total (from Part E1 line 8, 9 and 10)	13412013	0	13,412,013

Part B - Revenues by Source (1)


Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts and allowances</u>	33,100,862	33,380,312
Grants and contracts - operating			
02	Federal operating grants and contracts	1,913,345	0
03	State operating grants and contracts	432,378	462,604
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts		0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	1,046,050	1,309,541
26	<u>Sales and services of educational activities</u>	87,763	113,632
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B26)]	83,410	170,148
09	Total operating revenues	36,663,808	35,436,237

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	<input type="text"/>	0
11	State <u>appropriations</u>	86,881,882	84,030,280
12	<u>Local appropriations, education district taxes, and similar support</u>	24,580,436	25,400,000
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	34,682,696	32,349,441
14	State nonoperating grants	5,116,482	2,183,184
15	Local government nonoperating grants	<input type="text"/>	3,088,948
16	<u>Gifts, including contributions from affiliated organizations</u>	2,718,767	2,445,754
17	<u>Investment income</u>	79,705	30371
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	366,119	272,953
19	Total nonoperating revenues	154,426,087	149,800,931
27	Total operating and nonoperating revenues CV=[B19+B09]	191,089,895	185,237,168
28	<u>12-month Student FTE from E12</u>	15,469	15,173
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	12,353	12,208

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	60,033,783	25,838,980
21	<u>Capital grants and gifts</u>	795,607	386,398
22	<u>Additions to permanent endowments</u>	<input type="checkbox"/>	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	60,829,390	26225378
25	Total all revenues and other additions	251,919,285	211,462,546

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Line 22 Wake Technical Community College does not have endowments.

Institution: Wake Technical Community College (199856)

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Part C-1 - Expenses by Functional Classification


Fiscal Year: July 1, 2019 - June 30, 2020

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	93,057,171	90,052,667	50,893,070	49,709,288
02	<u>Research</u>		0		0
03	<u>Public service</u>		0		0
05	<u>Academic support</u>	32,769,687	30,626,524	20,838,750	19,647,258
06	<u>Student services</u>	16,958,154	16,679,841	10,048,475	10,069,153
07	<u>Institutional support</u>	29,367,242	32,235,513	15,732,178	16,974,037
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E, E11)	25145080	19,700,957		
11	<u>Auxiliary enterprises</u>	67,702	115,096		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	23,009,037	14,131,608	0	0
19	Total expenses and deductions	220,374,073	203,542,206	97,512,473	96,399,736


Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1, Column 2 line 19).	97512473	96,399,736
19-3	<u>Benefits</u>	39,702,015	30,489,494
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u> .	22,356,412	20,117,056
19-5	<u>Depreciation</u>	9,949,248	9,779,935
19-6	<u>Interest</u>	0	0
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	50,853,925	46,755,985
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	220374073	203,542,206
20-1	<u>12-month Student FTE (from E12 survey)</u> .	15,469	15,173
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	14,246	13,415

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Part M-1 - Pension Information


Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Description		Current year amount	Prior Year amount
01	Pension expense	✓	<input type="text" value="22,217,110"/>	13,648,878
02	Net Pension liability		<input type="text" value="58,233,271"/>	53,266,072
03	Deferred inflows related to pension	✓	<input type="text" value="249,776"/>	734,357
04	Deferred outflows related to pension		<input type="text" value="25,013,530"/>	31,572,771

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Line 01 & Line 03 The amounts for Pension expense and Deferred inflows related to pension are the result of journal entries recorded as required by GASB 68.

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information


Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="791,927"/>	386,777
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="150,427,580"/>	132,949,041
07	Deferred inflows related to OPEB	<input type="text" value="52,858,961"/>	66,694,066
08	Deferred outflows related to OPEB	<input checked="" type="checkbox"/> <input type="text" value="24,598,102"/>	16,151,625

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Lines 05, 06, and 08 The amounts for OPEB expense, Net OPEB liability and Deferred outflows related to OPEB are the result of journal entries recorded as required by GASB 75.

Part H - Details of Endowment Net Assets


Fiscal Year: July 1, 2019 - June 30, 2020			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	8,240,595	7,465,868
02	Value of endowment net assets at the end of the fiscal year	9,890,505	8,240,595
03	Change in value of endowment net assets CV=[H02-H01]	1,649,910	
03a	New gifts and additions	1,699,904	
03b	Endowment net investment return	28,092	
03c	Spending distribution for current use	-76,486	
03d	Other CV=[H03-(H03a+H03b+H03c)]	-1,600	

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The endowment net assets above are held by the Wake Technical Community College Foundation.


Part N - Financial Health

Fiscal Year: July 1, 2019 - June 30, 2020		
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's FASB component unit.)</i>	Current year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	-6,275,141
02	Operating revenues + nonoperating revenues	191,089,895
03	Change in net position	54,554,249
04	Net position	256,565,526
05	Expendable net assets	22,609,222
06	Plant-related debt	120,000
07	Total expenses	197,365,036

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	46,512,875	46,512,875			
02	Sales and services	1,133,813	<input type="text" value="87,763"/>	1,046,050		<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	7,075,111	<input type="text" value="7,075,111"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	96,546,937	<input type="text" value="96,546,937"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	6,178,106	<input type="text" value="6,178,106"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	74,949,163	<input type="text" value="74,949,163"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non- property taxes	<input type="text"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="264,388"/>				
10	Interest earnings	<input type="text" value="79,705"/>				
11	<u>Dividend earnings</u>	<input type="text"/>				
12	<u>Realized capital gains</u>	<input type="text"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	40,577,730	<input type="text" value="40,577,730"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
03	Payment to state retirement funds (may be included in line 02 above)	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
04	Current expenditures including salaries	185,279,745	<input type="text" value="185,212,043"/>	<input type="text" value="67,702"/>	<input type="text"/>	<input type="text"/>
Capital outlays						
05	Construction	44,061,803	<input type="text" value="44,061,803"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
06	Equipment purchases	4,145,561	<input type="text" value="4,145,561"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Land purchases	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Interest on debt outstanding, all funds and activities	<input type="text"/>				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2019 - June 30, 2020		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	<input type="text"/>
02	Long-term debt issued during fiscal year	<input type="text"/>
03	Long-term debt retired during fiscal year	<input type="text"/>
04	Long-term debt outstanding at end of fiscal year	<input type="text"/>
05	Short-term debt outstanding at beginning of fiscal year	<input type="text"/>
06	Short-term debt outstanding at end of fiscal year	<input type="text"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2019 - June 30, 2020		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09	Total cash and security assets held at end of fiscal year in all other funds	22,346,123

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input type="radio"/>	HR Contact
<input type="radio"/>		<input type="radio"/>	Other
Name:	<input type="text" value="Marla Tart"/>		
Email:	<input type="text" value="mltart@waketech.edu"/>		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="1.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.00"/> hours	<input type="text" value="5.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$33,100,862	13%	\$2,140
State appropriations	\$86,881,882	35%	\$5,617
Local appropriations	\$24,580,436	10%	\$1,589
Government grants and contracts	\$42,144,901	17%	\$2,724
Private gifts, grants, and contracts	\$2,718,767	1%	\$176
Investment income	\$79,705	0%	\$5
Other core revenues	\$61,366,682	24%	\$3,967
Total core revenues	\$250,873,235	100%	\$16,218
Total revenues	\$251,919,285	N/A	\$16,285

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$93,057,171	42%	\$6,016
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$32,769,687	15%	\$2,118
Institutional support	\$29,367,242	13%	\$1,898
Student services	\$16,958,154	8%	\$1,096
Other core expenses	\$48,154,117	22%	\$3,113
Total core expenses	\$220,306,371	100%	\$14,242
Total expenses	\$220,374,073	N/A	\$14,246

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	15469

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	The negative unrestricted net position amount is a result of the journal entries required by GASB 68 and GASB 75.			
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 111,465 and 334,393 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Line 02 Other federal grants includes Student Emergency Aid grants disbursed using CARES funds.			
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between 8,871,771 and 18,425,985 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount for Pension expense is the result of journal entries recorded as required by GASB 68.			
Screen Entry	The amount reported is outside the expected range of between 477,333 and 991,381 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount for Deferred inflows related to pension is the result of journal entries recorded as required by GASB 68.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between 251,406 and 522,148 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount for OPEB expense is the result of journal entries recorded as required by GASB 75.			
Screen Entry	The amount reported is outside the expected range of between 10,498,557 and 21,804,693 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount for Deferred outflows related to OPEB is the result of journal entries recorded as required by GASB 75.			
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The amount for Net OPEB liability is the result of journal entries recorded as required by GASB 75.			