

July 1, 2021 - September 30, 2021

CRRSAA / ARP Higher Education Emergency Relief Fund Student Emergency Financial Aid Grants

Wake Technical Community College signed and returned the Certification and Agreement to the US Department of Education offering assurance that the college intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students on April 15, 2020.

The college received a Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) Grant Award Notification from the US Department of Education on February 16, 2021 in the amount of \$5,195,425 for Student Emergency Financial Aid Grants and accepted the terms and conditions as outlined.

The college received an American Rescue Plan Act (ARP) Grant Award Notification from the US Department of Education on May 17, 2021 in the amount of \$19,645,996 for Student Emergency Financial Aid Grants and accepted the terms and conditions as outlined.

Status of Distribution of Funds

Wake Tech distributed \$1,757,100 in Student Emergency Financial Aid Grants to 2,853 students.

Eligibility

Approximately 9,534 Wake Tech students (credit and non-credit) are eligible for CRRSAA/HEERF II and ARP/HEERF III Student Emergency Financial Aid Grants.

Methodology

Wake Tech devised an objective formula to distribute funds to students. The formula considered the FAFSA-determined Estimated Family Contribution (EFC) and number of actively enrolled credit hours. Students could earn a maximum of 7 points in the formula between these two criteria. Each point in the formula was assigned a value of \$100. An additional \$200 was added for students with an EFC of zero. Furthermore, a one-time \$200 addition was awarded to students who met the criteria of certain FAFSA-

documented circumstances including having children or other dependents, ward of the court or orphan, emancipated minor, legal guardianship, homeless, or dependency override.

Student Communication

Wake Tech has communicated to students about Emergency Financial Aid Grants by email, including messages sent through the Financial Aid Office student information system. On July 7, 2021 and July 21, 2021, students were notified of their eligibility for grant funds, amount, and guidance for reviewing their awards via an email from President Ralls. On July 7, 2021 and July 22, 2021, additional email correspondence was sent from the Financial Aid Office via our student information system.